



VANDERBILT FINANCIAL GROUP

DISCLOSURE OF OUTSIDE BUSINESS ACTIVITY

FINRA requires all Registered Persons to obtain prior written approval before engaging in any outside business activity(ies) ("OBAs") and upon any material change to an approved activity. FINRA defines an OBA as being an employee, independent contractor, sole proprietor, officer, director or partner of another person, or being compensated, or having the reasonable expectation of compensation, from any other person as a result of any business activity outside the scope of the relationship with his or her member firm. These activities include, but are not limited to, providing services as an independent Registered Investment Adviser, nonvariable insurance sales, tax services, legal services, accounting services, real estate sales or rentals, acting as trustee or executor, or being a board member of any organization (e.g., professional network group, charitable foundation) along with any other business endeavor. Registered persons are advised to direct their questions regarding whether or not activity should be disclosed to the CCO. Failure to report an activity or a material change to an approved activity, to observe restrictions or limitations imposed as a condition or approval, or to cease involvement in a denied activity will result in penalties up to and including termination.

Please Note:

- Fully complete, sign, and date this notification form and return it to the Compliance Department; it must be received and acknowledged in writing before you can engage in the disclosed activity.
• Please type or print clearly. If you are involved in more than one outside activity, please complete a separate notification form for each activity.

Name of Registered Person Advisor ID (if applicable)

I submit this form to:

- Checkboxes for: Certify that I am not involved in any OBAs, Disclose a new OBA, Update a previously disclosed OBA, Terminate a previously disclosed OBA (enter name in question 1), which ended on (mm/dd/yyyy).

1. Under what name (doing business as name) will this OBA be conducted and marketed?

2. Will this activity be marketed under the same Business name as your securities practice? No Yes

3. Will you conduct this activity at a Vanderbilt branch office? No Yes Branch #: If no, report the location at which you will conduct the activity:

4. Will any persons not affiliated with Vanderbilt share space within your Vanderbilt branch office as a result of this OBA? No Yes

If yes, please list below all unaffiliated persons who will share space within the branch office:

Blank lines for listing unaffiliated persons.

5. Date you propose to begin this activity (mm/dd/yyyy): _____

6. Duration of this activity (e.g., ongoing, one-time, one year): _____

7. Description of OBA (Please be very specific and attach relevant documents as needed. Also please note that the CCO reserves the right to require additional documentation as a condition of approval of the proposed activity): _____

8. Your title or position, if any, for this activity: _____

9. Describe your duties and obligations in this activity (Please provide specifics.): _____

10. Do you have a financial interest in this business? No Yes

If yes, what percentage of the business does your interest represent? _____ %

Please identify the source of initial and ongoing capital for this business (e.g., personal assets, bank loan): _____

11. Have you solicited or do you plan to solicit any other individual(s) to invest in this entity/organization? No Yes

If yes, list their names, your relationship to that person, and the nature of their involvement. Was Vanderbilt Securities, LLC written approval obtained prior to solicitation? _____

12. Type of business organization:

Corporation (private)

Corporation (public)

Symbol: _____ Exchange: _____

Partnership; if checked, you are a: General Partner Limited Partner

Sole proprietorship; if so, who is the owner? Nonprofit Organization

Other (Please describe.): _____

Please Note: For a privately held corporation or partnership, please provide a copy of the articles of organization, including a list of owners or prospective owners, their relationship to you, their relationship to Vanderbilt (such as customer), and their percentage of ownership.

13. Is this organization responsible for the expenses of the branch office? No Yes

If yes, note the federal Employer Identification Number (EIN), also known as a tax identification number, for the organization: _____

14. Will you have signing authority for this organization's/entity's banking or investment account(s)? No Yes

15. Does this organization/entity maintain an investment account(s) at Vanderbilt? No Yes

If yes, list account number(s): _____

16. What type of compensation will you receive (e.g., salary, commissions, hourly or flat fee, or no compensation)? _____

17. What percentage of your time is spent on this activity during regular business hours (e.g., Monday through Friday, 9:00 a.m. to 4:00 p.m.)? _____ %

18. What is your approximate annual income from this business? _____

19. How many employees does this business have? _____

20. List any marketing you use for this activity, including the URLs for any websites: _____

21. Do you carry separate Errors & Omissions (E&O) insurance for this activity? No Yes

If yes, please provide evidence of E&O insurance.

Please Note: Only the sale of insurance products through Vanderbilt Insurance and registered investment advisory services through Vanderbilt Advisory Services acknowledged as OBAs are covered under Vanderbilt's E&O policy.

22. Are any other Vanderbilt Registered Persons involved in this activity? No Yes

If yes, include their names and advisor IDs (if applicable):

23. Are any Registered Persons of another broker/dealer or Registered Investment Adviser involved in this activity? No Yes

If yes, include their names and affiliated broker/dealers or Registered Investment Advisers: _____

24. Are any Vanderbilt customers or, if applicable, customers of your outside Registered Investment Adviser involved in this activity? No Yes

If yes, include their names, Vanderbilt accounts, and the nature of their involvement: _____

25. Will this OBA have a separate checking account? No Yes

If Yes, please provide account information:

Title of Account: _____

Bank Name: _____

Account Number: _____

26. I agree to provide bank statements for this OBA upon request by Vanderbilt.

Vanderbilts's acknowledgment of your outside business activity is conditioned upon the requirement that you provide, upon request, complete copies of your financial statements and other information about this business during the course of any branch and OSJ audits or other Compliance department inquiry. Vanderbilt makes no representations regarding, or inquiry into, any licensing or state regulatory requirements that exist for an outside business activity, nor does Commonwealth render an opinion on the legality of any outside business activity.

The undersigned Registered Person certifies that the foregoing is true and accurate and agrees to provide Vanderbilt with complete copies of his or her financial statements and other information concerning this outside business activity immediately upon request.

The undersigned Registered Person agrees to indemnify and hold Vanderbilt, its officers, partners, employees and associated persons harmless from and against any and all losses, liabilities, claims, damages and expenses whatsoever (including reasonable attorneys' fees), arising out of any regulatory action, civil litigation, proceeding, or dispute of any kind relating in any way to the acts or omissions of the Registered Person while performing this Outside Business Activity, without limitation as to amount or insurance coverage.

Please Note: You may not engage in the proposed OBA until you receive written acknowledgment from Vanderbilt's Compliance department.

Signature of Registered Person

Date

OSJ Branch Manager Signature (if applicable)

Date



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FOR INTERNAL USE OF THE COMPLIANCE DEPARTMENT ONLY:

Will the proposed or materially amended OBA interfere with or compromise the registered person's responsibilities to the broker-dealer or its customers? No Yes

Will the OBA cause customers or the public to consider the OBA a part of Vanderbilt's business based on the nature of the proposed activity and the manner in which the registered person will offer it? No Yes

If yes to any INTERNAL USE ONLY question above can steps, such as point of sale disclosures, signage, heightened supervision, and/or other limitations of conditions be imposed to adequately mitigate risk? No Yes

Use the space below to describe any and all conditions to approval of this OBA, including but not limited to the timeframe, scope, supervising party and other related details:

Based on the foregoing analysis and conditions (as applicable), the proposed/amended activity is approved:

No Yes

Name and Signature of Approving Party: _____ Date: _____

Name & Signature of
Registered Person's Supervisor: _____ Date: _____